

26.—Provincial Government Direct and Indirect Debt (less Sinking Funds) as at Mar. 31, 1955

Direct and Indirect Debt	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Yukon	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Direct Debt												
Undebted Debt—												
Bonded debt.....	27,000	18,650	208,011	207,655	477,133 ²	980,319 ²	172,560	177,337	78,320	206,174	—	2,553,159
Less sinking funds.....	2,301	3,776	26,088	42,515	103,388	130,218	40,173	23,491	—	56,784	—	428,734
Net bonded debt.....	24,699	14,874	181,923	165,140	373,745	850,101	132,387	153,846	78,320	149,390	—	2,124,425
Treasury bills ³	—	—	—	—	—	—	15,682	29,166	10,364	20,531	—	75,743
Net Funded Debt.....	24,699	14,874	181,923	165,140	373,745	850,101	148,069	183,012	88,684	169,921	—	2,200,168
Short-term treasury bills ⁴	—	—	—	—	—	—	3,350	1,500	—	—	—	4,850
Savings deposits and certificates.....	12	1,846 ⁶	—	—	—	—	—	97	250	—	—	2,205
Temporary loans and overdrafts.....	807	1,074	—	—	—	28,355	—	—	—	—	—	30,236
Accounts and Other Payables—												
Trust funds and other deposits.....	3	65	2,187	318	9,712	43,329	2,079	45	—	10,003	71	67,812
Other.....	808	87	2,646	3,490	20,557	72,165 ⁶	1,105	2,317	6,888	12,915	50	123,028
Accrued interest and other accrued expenditure.....	206	162	2,019	3,412	4,108	10,803	3,580	1,631	15	1,915	—	27,851
Totals, Direct Debt (less Sinking Funds).....	26,535	18,108	188,775	172,360	408,122	1,004,753	158,183	188,602	95,837	194,754	121	2,456,150
Indirect Debt												
Guaranteed bonds or debentures.....	9,662	579	1,315	8,464	381,695	936,508	27,277	—	1	93,164	—	1,458,665
Less sinking funds.....	—	—	149	297	—	7,398	—	—	—	3,367	—	11,211
Net guaranteed bonds or debentures.....	9,662	579	1,166	8,167	381,695	929,110	27,277	—	1	89,797	—	1,447,454
Guaranteed bank loans.....	4,001	109	3,941	2,369	2,000	5,285	—	3,181	3,511	8,250	—	32,647
Municipal improvement assistance act loans.....	—	3	373	205	1,162	—	50	273	276	785	—	3,127
Other guarantees.....	28,152 ⁷	—	—	—	—	—	—	46	—	—	—	28,198
Totals, Indirect Debt (less Sinking Funds).....	41,815	691	5,480	10,741	384,857	934,395	27,327	3,500	3,788	98,832	—	1,511,426
Totals, Direct and Indirect Debt (less Sinking Funds).....	68,350	18,799	194,255	183,101	792,979	1,939,148	185,510	192,102	99,625	293,586	121	3,967,576
Direct debt (less sinking funds) per capita ⁸	64.41	167.67	276.39	308.89	90.29	193.86	186.32	212.15	89.90	149.24	1.21	157.44
Indirect debt (less sinking funds) per capita ⁸	101.49	6.40	8.02	19.25	85.15	180.28	32.19	3.94	3.55	75.73	—	96.88

¹ Includes \$50,000 bonds issued by the Provincial Sanatorium Commission.

² Includes bonds assumed: Que. \$50,000; Ont. \$900,000.

³ Having a term of two or more years.

⁴ Having a term of less than two years.

⁵ Includes trust deposits not separable from personal savings deposits.

⁶ Includes \$71,536,000 net liability of the province re Province of Ontario Savings Office.

1955 (see p. 119).

⁷ Deposits in the Newfoundland Savings Bank.

⁸ Based on estimated population as at June 1,